



DO NOT SEND

DR 0104EP (07/03/24)
COLORADO DEPARTMENT OF REVENUE
Denver CO 80261-0008
Tax.Colorado.gov

Individual Estimated Income Tax Instructions

Estimated tax is the method used to pay tax on income that is not subject to withholding. Wages typically have withholding, but earnings from self-employment, interest, dividends, rents, etc. would be subject to estimated tax. You might also pay estimated tax if your withholdings are not enough to be excluded from the General Rule below. If you file federal Form 1040-ES with the federal Internal Revenue Service (IRS), typically you would pay estimated tax to the Colorado Department of Revenue. See the individual income tax guidance publications available at Tax.Colorado.gov for more information.

General Rule

In most cases, you must pay estimated tax if you expect to owe more than \$1,000 in net tax for 2025, after subtracting any withholding or credits you might have.

Required Payments

The required annual amount to be paid is the smaller of:

- 70% of the actual net Colorado tax liability, or
- 100% of the preceding year's net Colorado tax liability. This rule only applies if the preceding year was a 12-month tax year, the individual filed a Colorado return, and the federal adjusted gross income on that return was \$150,000 or less (or, if married filing separately, \$75,000 or less), or
- 110% of the preceding year's net Colorado tax liability. This amount applies only if the preceding year was a 12-month year, and the individual filed a Colorado return, or
- If at least 2/3 of your income is from farming or fishing, 50% of the actual net Colorado tax liability.

Annualized Installment Method

If you use an annualized method to file estimated payments for your federal income tax, you may file using this method for Colorado estimated payments. Specific instructions for the annualized installment method are available in publication Individual Income Tax Guide.

Carryforward of Estimated Overpayment

Any overpayment designated for carryforward on your Colorado income tax return from the previous year will be applied to the first estimated tax payment due for this tax period.

Calculating the Payment

Estimated tax payments can be made on a quarterly basis. Use the worksheet provided on the following page to calculate the amount of estimated tax owed. Reference the previous year Colorado income tax return and instructions for help determining taxable income. Those who file joint returns must make the payment under the taxpayer name and Social Security or ID number that will be listed first on the income tax return. Remit payments on or before the due dates listed in the table following calculation worksheet on the next page.

Penalties

Failure to timely remit estimated tax as necessary will result in an Estimated Tax Penalty. By law, exceptions will be given to farmers or fishermen who file and remit full payment by March 1. Otherwise, penalty will be calculated for each missed, late, or underpaid payment. For calculation specifics, or to remit this penalty before being billed, see form DR 0204, Underpayment of Individual Estimated Tax.



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Refunds

Estimated tax payments can only be claimed as prepayment credit on the 2025 Colorado income tax return. Therefore, estimated payments cannot be refunded in any manner until such time that the Colorado income tax return is filed.

Go Green with Revenue Online

Colorado.gov/RevenueOnline allows taxpayers to file taxes, remit payments and monitor their tax accounts. The DR 0104EP is not required if electronic payment is remitted through this site. Please be advised that a small processing fee may apply to electronic payments.

Additional information, guidance publications and forms are available at Tax.Colorado.gov or you can call 303-238-SERV (7378) for assistance.



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Colorado Estimated Tax – Individuals Worksheet

Do not send, keep for your records

1. Estimated 2025 Colorado taxable income.....	\$	<div>00</div>
2. Estimated 2025 Colorado income tax — 4.4% of line 1.....	\$	<div>00</div>
3. Estimated 2025 Colorado alternative minimum tax.....	\$	<div>00</div>
4. Estimated 2025 recapture of prior year credits.....	\$	<div>00</div>
5. Total of lines 2, 3 and 4.....	\$	<div>00</div>
6. All credits other than withholding and estimated payments.....	\$	<div>00</div>
7. Subtract line 6 from line 5.....	\$	<div>00</div>
8. Estimated 2025 Colorado wage or nonresident real estate withholding tax	\$	<div>00</div>
9. Net estimated tax, subtract line 8 from line 7.....	\$	<div>00</div>

Payment Number	Net Amount Due	2024 Overpayment Applied	Payment Due	Due Date
1.....	\$ <div>00</div>	\$ <div>00</div>	\$ <div>00</div>	April 15
2.....	\$ <div>00</div>	\$ <div>00</div>	\$ <div>00</div>	June 15
3.....	\$ <div>00</div>	\$ <div>00</div>	\$ <div>00</div>	September 15
4.....	\$ <div>00</div>	\$ <div>00</div>	\$ <div>00</div>	January 15, 2026

Round your payment to the nearest dollar. If paying by check, the amount on the check and the amount entered on the payment form must be the same. This will help maintain accuracy in your tax account. It is strongly recommended that estimated payments be remitted online at Colorado.gov/RevenueOnline to avoid problems or delays with the 2025 income tax return.

Due Dates: If the due date falls on a weekend or legal holiday, payment will be due the next business day.