



Corporation Income Tax Return

FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

For the year January 1 - December 31, 2024, or other taxable year beginning: 2024 ending:

Name of Corporation

Federal Employer Identification Number

Business Code Number

Street Address

City

State or Province

Country

ZIP or Foreign Postal Code:

STATE OF INCORPORATION

TYPE OF RETURN FILED

SEPARATE

CONSOLIDATED

Oklahoma

or

(page 3 of instructions)

Extension - If you have applied for an extension from the IRS, place an 'X' here and provide a copy.

Oklahoma

Other

Federal

or

Place an 'X' if:

(1) Initial Return

(2) Final Return

(3) Amended Return (See Schedule 512-X on page 9)

Notice:

Enter the amount of Oklahoma net operating loss as shown on Part 1, line 29(a) or Part 2, line 6(e) Loss year(s): \$

00

SECTION ONE: OKLAHOMA TAXABLE INCOME, TAX AND CREDITS

1

Oklahoma taxable income (as shown on Part 1 or 2, or if consolidated, from Form 512-TI)

1

00

2

Tax: 4% of line 1 (If recapturing the Oklahoma Affordable Housing Tax Credit, add the recaptured credit here and enter a "1" in the box. If making an Oklahoma installment payment pursuant to IRC Sec. 965(h) and 68 OS Sec. 2368(K), add the installment payment here and enter a "2" in the box)

2

00

3

Less: Other Credits Form (total from Form 511-CR) (see instructions)

3

00

4

Balance of tax due (line 2 minus line 3, but not less than zero)

4

00

SECTION TWO: CREDITS AND PAYMENTS

5

2024 Oklahoma estimated tax payments (i.e. Form(s) OW-8-ESC and prior year overpayment carryforward)

5

00

6

Amount paid with extension request

6

00

7

Oklahoma withholding (provide Form 1099, 500-A or other withholding statement)

7

00

8

Refundable Credits from Form 578

8

00

9

Amount paid with original return and amount paid after it was filed (amended return only)

9

00

10

Any refunds or overpayment applied (amended return only)

10

()

11

Total of lines 5 through 10

11

00

FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

Name Shown on Form 512:

FEIN:

SECTION THREE: REFUND

12	If line 11 is more than line 4, subtract line 4 from line 11.....	Overpayment	12		00
13	Amount of line 12 to be credited to your 2025 estimated income tax (original return only).....			13	00

Line 14 provides you the opportunity to make a donation from your tax refund to a variety of Oklahoma organizations. Place the line number of the organization from the line 14 instructions in the box below and enter the amount you are donating. If giving to more than one organization, put a "99" in the box and attach a schedule showing how you would like your donation split.

14	Donations from your refund.....	<input type="checkbox"/> \$2 <input type="checkbox"/> \$5 <input type="checkbox"/> \$ _____	14		00	
15	Total (add lines 13 and 14).....			15	00	
16	Amount of line 12 to be refunded to you (line 12 minus line 15).....			Refund	16	00

Direct Deposit Note:

All refunds must be by direct deposit.
See Direct Deposit Information on
page 13 of the 512 Packet for details.

Is this refund going to or through an account that is located outside of the United States? ☐ Yes ☐ NoDeposit my refund in my: ☐ Checking Account ☐ Savings Account

Routing Number:

Account Number:

SECTION FOUR: AMOUNT YOU OWE

17	If line 4 is more than line 11, subtract line 11 from line 4. This is your tax due.....	Income Tax Due	17		00	
18	Underpayment of estimated tax interest.....	Annualized <input type="checkbox"/>	18		00	
19	For delinquent payment add penalty of 5%.....\$ _____ plus interest of 1.25% per month\$ _____			19	00	
20	Total tax, penalty and interest (add lines 17 - 19).....			Income Tax Balance Due	20	00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, place an 'X' here: ☐Make check payable to the
Oklahoma Tax Commission

Under penalties of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Signature of Officer		Date		Signature of Preparer		Date	
Printed Name of Officer		Officer Email Address		Printed Name of Preparer		Preparer Email Address	
Title		Phone Number		Phone Number		Preparer's PTIN	

Provide a complete copy of federal return.

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.


FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

Name Shown on Form 512:

FEIN:

PART 1

Part 1, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Provide a complete copy of your Federal return.

Important: All applicable lines and schedules must be filled in.

GROSS INCOME (LINES 1 THROUGH 11)

1	Gross receipts or gross sales _____ (less: returns and allowances)
2	Less: Cost of goods sold
3	Gross profit (line 1 minus line 2).....
4	Dividends.....
5	Interest on obligations of the United States and U.S. Instrumentalities
6	(a) Other interest
	(b) Municipal interest
7	Gross rents
8	Gross royalties
9	(a) Net capital gains
	(b) Ordinary gain or [loss].....
10	Other income (provide schedule).....
11	Total income (add lines 3 through 10)

**Column A
As reported on
Federal Return**
**Column B
Total applicable
to Oklahoma**
DEDUCTIONS (LINES 12 THROUGH 27)

12	Compensation of officers.....
13	Salaries and wages
14	Repairs
15	Bad debts
16	Rents
17	Taxes
18	Interest
19	Charitable contributions.....
20	Depreciation
21	Depletion (see instructions on page 4).....

12

13

14

15

16

17

18

19

20

21


FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

Name Shown on Form 512:

FEIN:

PART 1

Part 1, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Provide a complete copy of your Federal return.

Important: All applicable lines and schedules must be filled in.

DEDUCTIONS (LINES 12 THROUGH 27)

22 Advertising.....

23 Pension, profit-sharing plans, etc.

24 Employee benefit programs

25 Oklahoma Capital Gain Deduction (**provide** Form 561-C)

26 Other deductions (**provide** schedule)

27 **Total Deductions** (add lines 12 through 26)

**Column A
As reported on
Federal Return**
**Column B
Total applicable
to Oklahoma**

	22	
	23	
	24	
	25	
	26	
	27	

TOTALS (LINES 28 THROUGH 30)

28 Taxable income before net operating loss deductions and special deductions.....

29 Less: (a) Net operating loss deduction (schedule)

(b) Special deductions (**provide** schedule).....

30 Taxable income (line 28 minus lines 29a & b). Enter Column B on page 1, line 1.....

	28	
	29a	
	29b	
	30	

Note: Indicate method used to allocate expenses to Oklahoma and **provide** schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion - Oklahoma depletion on oil and gas may be computed at 22% of gross income derived from each Oklahoma property during the taxable year. Major oil companies, as defined in 52 OS Sec. 288.2, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Depletion schedule by property must be provided with return. Note: General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test.**

ADDITIONAL INFORMATION
Location of Principal Accounting Records

Address

City

State

Zip

Has the Internal Revenue Service redetermined your tax liability for prior years?

☐ Yes ☐ No What years? _____

Did you file amended returns for the years stated above?

☐ Yes ☐ No ☐ N/A

Has the statute of limitations been extended by consent for any prior years?

☐ Yes ☐ No What years? _____

Business name _____ Date business began in Oklahoma _____

Principal location(s) in Oklahoma _____

Give name, address and relationship of all affiliated corporations - **provide** Federal Form 851

FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

Name Shown on Form 512:

FEIN:

PART 2

Part 2 is for computation of Oklahoma taxable income of a unitary enterprise. [68 OS Sec. 2358(A)(5)]
Provide a complete copy of your Federal return.

1	Net taxable income from Part 1, Column A, line 30		1 \$
2	Add:		
	(a) Taxes based on income.....2a	\$	
	(b) Federal net operating loss deduction.....2b		
	(c) Unallowable deduction (provide schedule).....2c		
	(d)2d		
	(e)2e		
	(f) Total of lines 2a through 2e		2f \$
3	Deduct all items separately allocated		
	(a)3a	\$	
	(b)3b		
	(c)3c		
	(d)3d		
	(e)3e		
	(f) Total of lines 3a through 3e		3f \$
	(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)		
4	Net apportionable income		4 \$
5	Oklahoma's portion thereof _____ %, from Apportionment Formula		5 \$
6	Add or deduct items separately allocated to Oklahoma (provide schedule)		
	(a)6a	\$	
	(b)6b		
	(c)6c		
	(d) Oklahoma Capital Gain deduction (provide Form 561-C).....6d	(
	(e) Oklahoma net operating loss deduction.....6e	(
7	Oklahoma net income before tax (add lines 5 and 6)		7 \$
8	Oklahoma accrued tax (see instructions)		8 \$
9	Oklahoma taxable income, line 7 less line 8 (enter on page 1, line 1)		9 \$

FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

Name Shown on Form 512:

FEIN:

APPORTIONMENT FORMULA

	<u>Column A</u>	<u>Column B</u>	<u>Column C</u> (A divided by B) Percent Within Oklahoma
	Total Within Oklahoma	Total Within and Without Oklahoma	
1 Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).			
(a) Owned property (at original cost):			
(i) Inventories..... 1ai			
(ii) Depreciable property..... 1aii			
(iii) Land..... 1aiii			
(iv) Total of section "a"..... 1aiv			
(b) Rented property (capitalize at 8 times net rental paid)..... 1b			
(c) Total of sections "a" and "b" above..... 1c	\$	\$	1c %
2 (a) Payroll..... 2a			
(b) Less: Officer salaries..... 2b			
(c) Total (subtract officer salaries from payroll)..... 2c	\$	\$	2c %
3 Sales:			
(a) Sales delivered or shipped to Oklahoma purchasers:			
(i) Shipped from outside Oklahoma..... 3ai			
(ii) Shipped from within Oklahoma..... 3aii			
(b) Sales shipped from Oklahoma to:			
(i) The United States Government..... 3bi			
(ii) Purchasers in a state or country where the corporation is not taxable (e.g. under Public Law 86-272) 3bii			
(c) Total all of sections "a" and "b"..... 3c	\$	\$	3c %
4 If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: _____			
5 Total percent (sum of items 1c, 2c and 3c)..... 5			%
6 Average percent (Total percent divided by the number of factors present) (Carry to Part 2, line 5)..... 6			%



FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

Name Shown on Form 512:

FEIN:

PART 3 BALANCE SHEETS
BEGINNING OF TAXABLE YEAR
END OF TAXABLE YEAR

		(A) Amount	(B) Total	(C) Amount	(D) Total
1	Cash..... 1				
2	Trade notes and accounts receivable 2				
	(a) Less allowance for bad debts 2a				
3	Inventories 3				
4	Government obligations:				
	(a) U.S. and instrumentalities..... 4a				
	(b) State, subdivision, thereof, etc 4b				
5	Other current assets (provide schedule)..... 5				
6	Loans to shareholders 6				
7	Mortgage and real estate loans 7				
8	Other investments (provide schedule)..... 8				
9	Buildings and other fixed depreciable assets.. 9				
	(a) Less accumulated depreciation 9a				
10	Depletable assets 10				
	(a) Less accumulated depletion 10a				
11	Land (net of any amortization) 11				
12	Intangible assets (amortization only) 12				
	(a) Less accumulated amortization 12a				
13	Other assets (provide schedule)..... 13				
14	Total assets 14				
15	Accounts payable..... 15				
16	Mtgs-notes-bonds payable in less than 1 yr.. 16				
17	Other current liabilities (provide schedule).. 17				
18	Loans from shareholders 18				
19	Mtgs-notes-bonds payable in 1 yr. or more.. 19				

FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

Name Shown on Form 512:

FEIN:

PART 3 BALANCE SHEETS**BEGINNING OF TAXABLE YEAR****END OF TAXABLE YEAR**

	(A) Amount	(B) Total	(C) Amount	(D) Total
20 Other liabilities (provide schedule).....20				
21 Capital stock: (a) preferred stock.....21a				
(b) common stock.....21b				
22 Paid-in capital surplus (provide reconciliation) ...22				
23 Retained earnings-appropriated (provide sch.) .23				
24 Retained earnings-unappropriated24				
25 Adjustments to shareholders' equity (provide sch.) 25				
26 Less cost of treasury stock26		()		()
27 Total liabilities and shareholders' equity.....27				

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income (loss) per books1		7 Income recorded on books this year not included in this return (provide schedule)	
2 Federal income tax2		(a) Tax exempt interest \$	
3 Excess of capital losses over capital gains..3		(b) Other \$	
4 Taxable income not recorded on books this year (provide schedule)4		(c) Total of lines 7a and 7b7c	
5 Expenses recorded on books this year not deducted in this return (provide schedule)		8 Deductions in this tax return not charged against book income this year (provide schedule)	
(a) Depreciation \$		(a) Depreciation \$	
(b) Depletion \$		(b) Depletion \$	
(c) Other		(c) Other	
(d) Total of lines 5a, 5b and 5c.....5d		(d) Total of lines 8a, 8b and 8c8d	
6 Total of lines 1 through 4 and 5d.....6		9 Total of lines 7c and 8d.....9	
		10 Net income: line 6 less line 9.....10	

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (LINE 24 ABOVE)

1 Balance at beginning of year1		5 Distributions: (a) Cash5a	
2 Net income (loss) per books2		(b) Stock.....5b	
3 Other increases (provide schedule)		(c) Property5c	
.....3		6 Other decreases (provide schedule)	
4 Total of lines 1, 2 and 34	6	
		7 Total of lines 5 and 67	
		8 Balance at end of year (line 4 less line 7)8	



Federal Employer
Identification Number:

A Did you file an amended Federal income tax return? ☐ Yes ☐ No

B Is this return being filed due to a federal audit? ☐ Yes ☐ No

C Explanation or reason for amended return (**provide** all necessary schedules):

[illegible]

An overpayment on an amended return may not be credited to estimated tax, but will be refunded. The amount applied to estimated tax on the original return cannot be adjusted.