

- 093001 Education Foundation for Isle of Wight Public Schools, Inc.
- 101001 King William Public Schools Education Foundation, Inc.
- 103001 Lancaster County Virginia Education Foundation
- 678002 Community Foundation for Rockbridge, Bath and Alleghany-Lexington
- 107001 The Loudoun Education Foundation, Inc.
- 680001 The Lynchburg City Schools Education Foundation
- 113001 Madison County Education Foundation, Inc.
- 683001 Manassas City Public Schools Education Foundation
- 685001 Manassas Park Education Foundation
- 115001 Mathews County Public Schools Endowment Fund
- 119001 Friends of Middlesex County Public Schools
- 121001 Montgomery County Educational Foundation
- 127001 New Kent Educational Foundation
- 700001 Newport News Educational Foundation
- 710002 Norfolk Education Foundation
- 137001 Orange County Education Foundation
- 139001 Page County Education Foundation
- 730001 Petersburg Public Education Foundation
- 143001 Pittsylvania Vocational Education Foundation, Inc.
- 735001 Poquoson Education Foundation
- 740001 Portsmouth Schools Foundation
- 147001 Prince Edward Public School Endowment, Inc.
- 149001 Prince George Alliance for Education Foundation, Inc.
- 153001 Prince William County Public Schools Education Foundation
- 750002 Radford City Schools Partners for Excellence Foundation, Inc.
- 760001 Richmond Public Schools Education Foundation, Inc. (City of Richmond)
- 770001 Roanoke City Public Schools Education Foundation, Inc.
- 161001 Roanoke County Public Schools Education Foundation, Inc.
- 165001 Rockingham Educational Foundation, Inc.
- 167001 Russell County Foundation for Scholarships
- 169001 Southwest Virginia Public Education Foundation, Inc.
- 169002 Scott County Foundation for Excellence in Education
- 171002 Moore Educational Trust (Shenandoah County)
- 171001 Shenandoah Education Foundation, Inc.
- 173001 Smyth County Education Foundation
- 177001 Spotsylvania Education Foundation
- 179001 Stafford Education Foundation Inc.
- 790001 Community Foundation of the Central Blue Ridge (Staunton)
- 800001 Suffolk Education Foundation Inc.
- 183001 Sussex Educational Foundation Inc.
- 810001 Virginia Beach City Public Schools Education Foundation
- 187001 Warren County Educational Endowment, Inc.
- 820001 Waynesboro City Public Schools
- 193002 Westmoreland County Public Schools Education Foundation
- 840001 Winchester Education Foundation
- 195001 Wise County Schools Educational Foundation, Inc.
- 197001 Wythe County Public Schools Foundation for Excellence, Inc.
- 199001 York Foundation for Public Education

Instructions for Virginia Schedule OSC

Credit for Tax Paid to Another State

Compute **all** credits for taxes paid to other states on Schedule OSC and enter the total credit claimed on Line 25 of Form 760.

Generally, Virginia will allow taxpayers filing resident individual income tax returns to claim credit for income tax paid as a nonresident to another state on earned or business income derived from sources outside Virginia or any gain (if included in federal adjusted gross income) on the sale of a capital asset outside Virginia, provided that the income is taxed by Virginia as well as the other state.

If you are a resident of Virginia and the income is from Arizona, District of Columbia, California or Oregon, the credit will usually be allowed on the nonresident income tax return of the other state and should not be claimed on the Virginia resident return.

See Va. Code § 58.1-332 for more information on credits for taxes paid to other states.

Enclose a complete copy of Schedule OSC and all other states' returns with Form 760. The credit must be computed separately for each state. Schedule OSC

is available on the Department's website at www.tax.virginia.gov or by calling (804) 367-8031.

Border State Method You may qualify for a special computation if you are required to file a return with Virginia and **only one** other state provided that other state is Kentucky, Maryland, North Carolina or West Virginia. The income from the border state must consist solely of wages and salaries or business income from federal Schedule C, and your Virginia taxable income must be at least equal to the taxable income shown on the other state's return. If you meet all of these qualifications, fill in the border state oval and enter "100.0" in the Income Percentage field.

Line 1. Filing Status

Enter the number listed below to identify the filing status claimed on the other state's tax return.

1. Single
2. Married Filing Jointly
3. Married Filing Separately
4. Unified (Composite Nonresident Return)
5. Other

Line 2. Claiming Credit

Enter the number listed below to identify the person claiming the credit.

1. You 2. Spouse 3. You and Spouse

Line 3. Qualifying Taxable Income

Enter the total taxable income from all of the following categories that apply to you to the extent that this income was taxed by the other state:

- Earned or business income derived from sources outside Virginia that is subject to tax by Virginia as well as another state;
- Gain from the sale of a principal residence outside Virginia that was included in your federal adjusted gross income;
- Gain from the sale of any capital asset not used in a trade or business; and
- Income on which corporation income tax was paid to another state (one that does not recognize the federal S corporation election), by an individual shareholder of an S corporation. Enclose a statement from the S corporation.

In some states, the tax is computed on total taxable income (from all sources) and then reduced by an allocation percentage. In these cases, you must multiply the total taxable income shown on the other state's return by the allocation percentage to determine the amount of income to enter on this line.

Line 4. Virginia Taxable Income

Enter the amount of Virginia taxable income from Line 16 of Virginia Form 760. *If you filed separately in the other state, but are filing jointly in Virginia, enter only the Virginia taxable income attributable to the filer whose income was taxed by the other state.*

Line 5. Qualifying Tax Liability

Enter the amount of tax liability reflected on the return you filed with the other state.

Line 6. Identify the State

Enter the 2 character postal abbreviation for the other state.

Line 7. Virginia Income Tax

Enter the amount of Virginia income tax from Line 19 of Virginia Form 760. *If you filed separately in the other state, but are filing jointly in Virginia, enter the Virginia income tax due on the amount of Virginia Taxable Income reported on Line 16. Use the tax tables or the tax date schedule to determine the amount of tax.*

Line 8. Income Percentage

Divide the amount of Qualifying Taxable Income by the Virginia Taxable Income. Round the number to one decimal place. The income percentage cannot exceed 100%.

Line 9. Virginia Ratio

Multiply the amount of Virginia income tax by the income percentage.

Line 10. Credit

Enter the lesser of qualifying tax liability or Virginia ratio. Enter the total credit claimed on Line 25 of Form 760. If claiming more than one credit, continue to Line 11 of Schedule OSC and enter the total of all credits for taxes paid to other states on Line 25 of Form 760.

Note: The sum of all nonrefundable credits claimed cannot exceed your tax liability as shown on Line 19 of Form 760. Nonrefundable credits include the Tax Credit for Low-Income Individuals and Credit for Tax Paid to Another State.

About Virginia Schedule CR

Complete Schedule CR and enclose it with your return to claim any credits that do not appear on Form 760 or Schedule ADJ. Enter the amount from Section 5, Part 1, Line 1A of Schedule CR on Line 27 of Virginia Form 760. Required enclosures are listed on Schedule CR. The credits that can be claimed against individual income tax and are reported on Virginia Schedule CR are listed below. For more information, call (804) 367-8031 or visit the Department's website at www.tax.virginia.gov.

- Trust Beneficiary Accumulation Distribution Tax Credit