Massachusetts Department of Revenue

Schedule EDIP
Refundable Economic Development Incentive Program Credit 2015

For calendar year 2015 or taxable period beginning ______ and ending ______

Under the provisions of the Economic Development Incentive Program (EDIP) established pursuant to M.G.L. Ch. 23A, the Economic Assistance Coordination Council (EACC) may authorize taxpayers participating in certified projects to claim tax credits under M.G.L. Ch. 62 § 6(g) and M.G.L. Ch. 63 § 38N. Taxpayers authorized by the EACC to claim tax credits for projects certified on or after January 1, 2010 must use this schedule to claim such credits. Taxpayers seeking to claim credits for projects certified prior to January 1, 2010 must use Schedule EOAC. See TIR 10-01 for further information.

Taxpayer name | Federal Identification | Social Security number

Mailing address

City/Town | State | Zip | Phone number

Designated EDIP representative | E-mail address | Phone number

Name of controlling business identified on credit certificate | Federal Identification or Social Security number

Project type ○ CEP ○ CEEP ○ CMR or CJC | Certificate number

Part 1. Credit generated in the current year

Business entities participating in certified projects must complete lines 1 through 7. Partners and shareholders being allocated a share of credits generated by a partnership or S corporation on Schedule K-1 or SK-1, enter "0" on lines 1 through 5 and enter the distributive share of credits on line 6. Enter the name of the business entity and the credit certificate number in the registration section above.

1 Cost basis of qualified assets placed in service in the certified project during the current year 1

2 Credit rate authorized by the EACC 2

3 Tentative credit for qualified assets. Multiply line 1 by line 2. 3

4 Limit on authorized credit in EACC award. See instructions. 4

5 EDIPC for assets placed in service in the current year. Enter the smaller of line 3 or line 4 5

6 EDIPC being passed through to partners or shareholders on Schedule K-1 or SK-1. Corporations and partnerships, enter the total amount being passed through to partners or shareholders as a negative number. Partners and shareholders, enter your distributive share of credit from Schedule K-1 or SK-1 as a positive number 6

7 EDIPC from the current year available to this taxpayer. Combine lines 5 and 6 7

Part 2. Use of credit. Corporate taxpayers **omit** this section.

1 Total EDIP credit not previously taken or refunded 1

2 Limit on credit that may be taken or refunded in the current year as authorized by EACC 2

3 Credit taken against tax. Not more than the smaller of line 1 or line 2 3

4 Unused credit. Subtract line 3 from line 1 4

5 EACC refund authorization limit. See instructions. 5

6 EDIPC to be refunded. Not more than the smaller of Part 2, line 4 or line 5 6

7 EDIPC available for carryover. This amount may be limited by the EACC. See instructions 7

Declaration

I declare under the pains and penalties of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature | Date