

Underpayment of Estimated Income Tax by Individuals, Trusts, and Estates

Your first name and middle initial	Last name (as shown on your income tax return)	Your Social Security Number ____-____-____ : : : ____-____-____
If a joint return, spouse's first name and middle initial	Last name	Spouse's Social Security Number ____-____-____ : : : ____-____-____
Name of estate or trust	Fiduciary's name	Federal Employer Identification Number ____-____-____ : : : ____-____-____

Complete Form CT-2210 in blue or black ink only.

Purpose: Filers of **Forms CT-1040, CT-1040NR/PY, and CT-1041** who underpaid their estimated Connecticut income tax may use this form to calculate the amount of interest due or to lower or eliminate interest that would otherwise apply.

My Taxes Are Underpaid: In general, if you do not make timely installments of your required annual payment and your Connecticut income tax (after tax credits) minus Connecticut income tax withheld is \$1,000 or more, you will be charged interest on the underpaid amount. You are not subject to interest on the underpayment if the income tax shown on your 2015 Connecticut income tax return minus Connecticut income tax withheld is less than \$1,000.

Your required annual payment is the lesser of:

- 90% of the income tax shown on your 2015 Connecticut income tax return; **or**
- 100% of the income tax shown on your 2014 Connecticut income tax return if you filed a 2014 Connecticut income tax return that covered a 12-month period.

If either of the following applies to you, you are not subject to interest on the underpayment. You must check Box F or G in Part I below and attach this page to your Connecticut income tax return:

- You were a Connecticut resident during the 2014 taxable year and did not file a 2014 Connecticut income tax return because you had no Connecticut income tax liability; **or**
- You were a part-year resident or nonresident with Connecticut-sourced income during the 2014 taxable year but did not file a 2014 Connecticut income tax return because you had no Connecticut income tax liability.

If you were a Connecticut part-year resident or nonresident in 2014 and you did not have Connecticut-sourced income during the 2014 taxable year, you must use 90% of the income tax shown on your 2015 Connecticut income tax return as your required annual payment.

Interest: You may be charged interest if you did not pay enough tax through withholding, estimated tax payments, or both, by any installment due date. This is true even if you are due a refund when you file your tax return. Interest is calculated separately for each installment. Therefore, you may owe interest for an earlier installment even if you paid enough tax later to make up the underpayment. Overpayment of any estimated tax will be credited against any future installment.

Interest on the underpayment of estimated income tax, at 1% per month or fraction of a month, will continue to accrue until the earlier of April 15, 2016, or the date on which the underpayment is paid.

A taxpayer who files his or her income tax return for the taxable year on or before January 31, 2016, and pays the total amount computed on the return as payable for the taxable year, does not have to pay the January 15, 2016, estimate and will not incur interest on the underpayment of estimated income tax for the fourth required installment. Do not complete *Schedule B, Worksheet D*, if you file your income tax return by January 31.

Farmers or fishermen who file Forms CT-1040, CT-1040NR/PY, or CT-1041 for the taxable year on or before March 1, 2016, and pay the total amount computed on the return as payable for the taxable year, do not have to pay the January 15, 2016 estimate, which is the only estimate required, and will not incur interest on the underpayment of estimated income tax. See *Special Rules for Farmers and Fishermen* on Page 7.

Name and Identifying Number

Individuals: Enter in the space provided at the top of the form your name and Social Security Number (SSN) as it appears on your Connecticut income tax return. If you filed a joint return, also enter your spouse's name and SSN.

Trusts and Estates: Enter the name of the trust or estate and the name of the fiduciary as it appears on Form CT-1041 in the space provided at the top of the form. Also enter the Federal Employer Identification Number of the trust or estate.

Generally, the rules above also apply in determining whether a Connecticut resident trust or estate, a nonresident trust or estate, or a part-year resident trust has made the required annual payment.

Except as provided below, a trust created in 2015 must use 90% of the income tax shown on the 2015 **Form CT-1041, Connecticut Income Tax Return for Trusts and Estates**, as the required annual payment.

Exceptions

Decedent's Estates: For any taxable year ending before the date that is two years after a decedent's death, the decedent's estate is not required to make estimated payments and no underpayment interest will be charged.

Certain Grantor Trusts: For any taxable year ending before the date that is two years after a decedent's death, a trust is not required to make estimated payments and no underpayment interest will be charged if:

- The trust was created under IRC §§671 through 679, inclusive, as owned by the decedent and will receive the residue of the decedent's estate under the will; **or**
- If no will is admitted to probate, the trust is primarily responsible for paying debts, taxes, and expenses of administration.

Part I – Reasons For Filing

If one of the following boxes applies to you, you may be able to reduce or eliminate interest charges that would otherwise accrue if we calculated the interest for you. You must check the box that applies and file this form with your tax return. If you checked any of these boxes, also be sure to **check the box for Form CT-2210 on the front page of your Connecticut income tax return and attach this form to the back of the return.**

Check the boxes that apply. See instructions.

- A. Your income varied during the year and your interest is reduced or eliminated when computed using the annualized income installment method.
- B. Your required annual payment is based on the tax shown on your 2014 Connecticut income tax return and you filed or are filing a joint return for either 2014 or 2015, but not for both years.
- C. Your interest is lower by treating your Connecticut income tax withheld from your income as paid on the dates it was actually withheld instead of in equal amounts on the payment due dates.
- D. You are a farmer or fisherman as defined in IRC §6654(i)(2). See instructions on Page 7.
- E. You cannot use the prior year tax liability as a basis for your required annual payment. See instructions on Page 7.
- F. You were a Connecticut resident during the entire 2014 taxable year and you did not file a 2014 Connecticut income tax return because you did not have a Connecticut income tax liability.
- G. You were a part-year resident or nonresident of Connecticut during the 2014 taxable year and **you had Connecticut-sourced income** in 2014, but you did not file a 2014 Connecticut income tax return because you did not have a Connecticut income tax liability.

Part II – Required Annual Payment

Complete Part II to determine if you were required to make estimated payments. See Instructions.

1. 2015 Connecticut income tax 1. _____
2. Multiply Line 1 by 90% (.90). Farmers and fishermen, see instructions. 2. _____
3. Connecticut income tax withheld 3. _____
4. Subtract Line 3 from Line 1. **If the result is less than \$1,000, stop here.** Do not complete or file this form. 4. _____
5. Enter your 2014 Connecticut income tax. **First time filers, part-year residents, or nonresidents see Part II: Required Annual Payment, Line 5, on Page 7.** 5. _____
6. Enter the smaller of Line 2 or Line 5. **This is your required annual payment for 2015.** 6. _____
7. Subtract Line 3 from Line 6. **If the result is zero or less, stop here.** Do not complete or file this form. 7. _____

Part III – Calculate Your Underpayment and Interest for Each Calendar Quarter See instructions.

	A	B	C	D	Total
8. Enter the required annual payment from Part II, Line 6. Enter the same amount in Columns A, B, C, and D. If you checked Part I, Box A, or Box D, see instructions.					
9. Installment percentages	.25	.50	.75	1.00	
10. Multiply Line 8 by Line 9. Enter each result in the appropriate column. If you checked Part I, Box A, see instructions.					
11. Enter the total Connecticut tax withheld, Part II, Line 3. Enter the same amount in Columns A, B, C, and D. If you checked Part I, Box C, skip this line and see instructions for Line 13.					
12. Withholding percentages	.25	.50	.75	1.00	
13. Multiply Line 11 by Line 12. Enter each result in the appropriate column. If you checked Part 1, Box C, see instructions.					
14. Subtract Line 13 from Line 10. Enter each result in the appropriate column. If Line 13 is equal to or greater than Line 10 in any column, enter "0" in that column.					
15. Enter the estimated tax payments. See instructions.					
16. Underpayments - Subtract Line 15 from Line 14. Enter each result in the appropriate column. If Line 15 is equal to or greater than Line 14 in any column, enter "0" in that column.					
17. Interest - Use Worksheets A, B, C, and D of <i>Schedule B</i> and enter each result in the appropriate column. Add Columns A, B, C, and D. Enter the total in the Total Column and on the appropriate line of your Connecticut income tax return.					

Attach this form to the back of your Connecticut income tax return.

Keep a copy of this worksheet for your records.

Schedule A

Annualized Income Installment Schedule

See Schedule A, Annualized Income Installment instructions on Page 9.

		(a)	(b)	(c)	(d)
Trusts and estates should not use the period ending dates shown to the right. Instead, use 2-28-2015, 4-30-2015, 7-31-2015, and 11-30-2015.		1-1-2015 to 3-31-2015	1-1-2015 to 5-31-2015	1-1-2015 to 8-31-2015	1-1-2015 to 12-31-2015
1. Enter your Connecticut adjusted gross income for each period. See instructions.	1.				
2. Annualization amounts: Trusts and estates, see instructions on Page 9.	2.	4	2.4	1.5	1
3. Annualized income: Multiply Line 1 by Line 2.	3.				
4. Enter the tax for the amount on Line 3. Nonresidents, part-year residents, and nonresident trusts, see instructions.	4.				
5. Credit for income taxes paid to qualifying jurisdictions: Residents and part-year residents only, see instructions.	5.				
6. Subtract Line 5 from Line 4.	6.				
7. Connecticut alternative minimum tax: See instructions.	7.				
8. Add Line 6 and Line 7.	8.				
9. Credit for property taxes paid on your primary residence or motor vehicle, or both: Residents only, see instructions.	9.				
10. Subtract Line 9 from Line 8. If less than zero, enter "0."	10.				
11. Allowable credits from Schedule CT-IT Credit, Part I, Line 11: See instructions.	11.				
12. Subtract Line 11 from Line 10.	12.				
13. Applicable percentages	13.	0.225	0.45	0.675	0.90
14. Multiply Line 12 by Line 13.	14.				

Complete Lines 15 - 25 in one column before going to the next column.

15. Add the amounts in all preceding columns of Line 21.	15.				
16. Annualized income installment: Subtract Line 15 from Line 14. If zero or less, enter "0."	16.				
17. Enter 25% (.25) of your required annual payment from Form CT-2210, Part II, Line 6, in each column.	17.				
18. Enter amount from Line 20 of the preceding column of this schedule.	18.				
19. Add Line 17 and Line 18 and enter the total.	19.				
20. Subtract Line 16 from Line 19. If less than zero, enter "0."	20.				
21. Enter the smaller of Line 16 or Line 19.	21.				
22. Enter the amount from Line 21, Column (a) here and on Form CT-2210, Part III, Line 10, Column A.	22.				
23. Add Line 21, Column (b) and Line 22, Column (a). Enter here and on Form CT-2210, Part III, Line 10, Column B.	23.				
24. Add Line 21, Column (c) and Line 23, Column (b). Enter here and on Form CT-2210, Part III, Line 10, Column C.	24.				
25. Add Line 21, Column (d) and Line 24, Column (c). Enter here and on Form CT-2210, Part III, Line 10, Column D.	25.				

If you completed this schedule, attach it to Form CT-2210. Keep a copy of this schedule for your records.

**Schedule B
Interest Calculation**

See *Schedule B Interest Calculation* instructions, on Page 9.

Worksheet A — For period beginning after April 15, 2015, and ending on or before June 15, 2015.

	Date	Amount	Interest Rate	Interest
	1	2	3	4
Line a - Underpayment			.01	
Line b - Late payment	4-16-2015 to 5-15-2015			
Line c - Revised underpayment			.01	
Line d - Late payment	5-16-2015 to 6-15-2015			
Line e - Total interest				

Worksheet B — For period beginning after June 15, 2015, and ending on or before September 15, 2015.

	1	2	3	4
Line a - Underpayment			.01	
Line b - Late payment	6-16-2015 to 7-15-2015			
Line c - Revised underpayment			.01	
Line d - Late payment	7-16-2015 to 8-15-2015			
Line e - Revised underpayment			.01	
Line f - Late payment	8-16-2015 to 9-15-2015			
Line g - Total interest				

Worksheet C — For period beginning after September 15, 2015, and ending on or before January 15, 2016.

	1	2	3	4
Line a - Underpayment			.01	
Line b - Late payment	9-16-2015 to 10-15-2015			
Line c - Revised underpayment			.01	
Line d - Late payment	10-16-2015 to 11-15-2015			
Line e - Revised underpayment			.01	
Line f - Late payment	11-16-2015 to 12-15-2015			
Line g - Revised underpayment			.01	
Line h - Late payment	12-16-2015 to 1-15-2016			
Line i - Total interest				

Worksheet D — For period beginning after January 15, 2016, and ending on or before April 15, 2016.

	1	2	3	4
Line a - Underpayment			.01	
Line b - Late payment	1-16-2016 to 2-15-2016			
Line c - Revised underpayment			.01	
Line d - Late payment	2-16-2016 to 3-15-2016			
Line e - Revised underpayment			.01	
Line f - Late payment	3-16-2016 to 4-15-2016			
Line g - Total interest				

Keep a copy of this schedule for your records.