

Amended Return



Form 65

OREGON Partnership Return of Income

2015

For office use only
Date received

For calendar year 2015, or fiscal or short year
Beginning: Mo Day Year
Ending: Mo Day Year

Please type or print clearly and answer all the questions below.

Name of partnership
Current mailing address
City State ZIP code
Name of partner who has the partnership books
Mailing address City State ZIP code
Federal employer identification number (FEIN)
Telephone number
Date activities started in Oregon
Telephone number

Check all applicable boxes:
(1) Final return
(2) Initial return
(3) Technical termination
(4) Name change
(5) Accounting period change
(6) Extension filed
(7) Form 24 is included
(8) You have federal Form 8886, a REIT, or a RIC

Type of entity:
Partnership
Limited partnership
Limited liability company
Limited liability partnership
Electing large partnership

1. Doing business in Oregon. Did the partnership do business in Oregon during the year?
2. Requirement to file Oregon partnership return.
A. Does the partnership have income or loss derived from sources in Oregon?
B. Does the partnership have Oregon resident partners?

3. Partnership minimum tax.
A. Tax liability. Is question 1 marked "Yes" and is question 2A and/or 2B marked "Yes?"
B. Payments. Enter prepayments already made.
C. Tax due. If line 3A is more than line 3B, you have tax to pay. Line 3A minus line 3B.
D. Refund. If line 3B is more than line 3A, you have a refund. Line 3B minus line 3A.

4. Partner information.
A. Did the partners' profit/loss sharing percentages change during the year?
B. Were the Oregon modifications not divided according to each partner's profit sharing percentage?
C. Does the partnership have corporate partners?
D. Enter the number of federal Schedules K-1 issued to partners: Total Oregon residents Nonresidents
E. If there are nonresident owners, enter how many owners were included on a Form OC to report this income:

- To ensure accurate processing, include payments with this return. -



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5. Prior year returns.

Yes No

- A. Was a 2014 Oregon partnership return filed?
B. Did an IRS audit change a prior year return during the 2015 tax year?
C. Was an amended federal return filed for a prior year?
If you answered yes to 5B or 5C, what tax year(s) were changed? Send us a copy of the federal revenue agent's report or the amended return separately from this return if not previously sent.

6. Business inside and outside of Oregon.

- A. Did the partnership have business activity both inside and outside of Oregon during the year?
If you answered yes, use the Oregon apportionment percentage from Oregon Schedule AP, Apportionment of Income for Corporations and Partnerships, to figure Oregon source income. Include the schedule.

7. Other taxing authorities.

- A. Do partnership employees perform services in the TriMet Transit District?
B. Do any partners have self-employment income from the partnership in the TriMet Transit District?
C. Do partnership employees perform services in the Lane Transit District?
D. Do any partners have self-employment income from the partnership in the Lane Transit District?
If you answered yes to 7B and/or 7D, Form TM and/or Form LTD must be filed by the individual partners or the partnership may elect to file on the partners' behalf.

Schedule I - Oregon modifications to federal partnership income and credits passed through to partners. List the name, and amount for each addition, subtraction, and credit. Include schedules to explain and compute the modifications and credits.

Note: A partner's share of each modification or credit must be reported to the partner on their federal or Oregon Schedule K-1 or equivalent. Generally, a partner's share of each modification or credit is figured using the partner's profit/loss sharing percentage.

Additions - Items not included in federal partnership income which are taxable to Oregon.

Amount

Table with 4 rows for additions, columns for item number, description, and amount.

Subtractions - Items included in federal partnership income that are not taxable to Oregon.

Amount

Table with 4 rows for subtractions, columns for item number, description, and amount.

Credits - Oregon tax credits earned by the partnership that can be passed through to the partners.

Amount

Table with 4 rows for credits, columns for item number, description, and amount.

Under penalty of false swearing, I declare that the information in this return and any attachments is true, correct, and complete.

Signature and information table for preparer and partner, including fields for signature, date, name, title, and license number.

Include a complete copy of the 2015 federal partnership return (Form 1065 or 1065-B) and required schedules as indicated in the instructions. If you owe tax, include payment and voucher Form 65-V.



# 2015 Oregon Schedule K-1

## Distributive Share of Income, Deductions, Credits, etc. For individual owners of pass-through entities

Final K-1     Amended K-1

For calendar year 2015 or fiscal year beginning \_\_\_\_\_, 2015 and ending \_\_\_\_\_, 20\_\_\_\_.

### Part I—Pass-through entity (PTE) information

Partnership     S corporation

PTE FEIN	PTE name		
PTE address	City	State	ZIP code

### Part II—Owner information

Owner's SSN	Owner's name	Owner's address	
<input type="checkbox"/> General partner or LLC member manager	<input type="checkbox"/> Shareholder	City	State
<input type="checkbox"/> Limited partner or other LLC member			ZIP code
Oregon resident?    If no, state of legal residence	If a nonresident, check the appropriate box		Owner's share of profit and loss/stock ownership
<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Form OC	<input type="checkbox"/> Form OR-19	Beginning                      %    End                      %
	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Not required	

### Part III—Distributive share items

PTE Oregon apportionment percentage _____ %	(a) Federal column	(b) Oregon column	(c) Form 40N line numbers
<b>Income (losses)</b>			
1 Ordinary business income (loss) .....			17
2 Net rental real estate income (loss) .....			17
3 Other net rental income (loss) .....			17
4 Guaranteed payments to partners .....			17
5 Interest income .....			8
6 Ordinary/qualified dividends .....			9
7 Royalties .....			17
8 Net short-term capital gain (loss) .....			13
9 Net long-term capital gain (loss) .....			13
10 Net section 1231 gain (loss) .....			13
11 Other income (loss)(include schedule) .....			Varies
<b>Adjustments</b>			
12 IRC section 179 expense .....			17
13 Other adjustments (include schedule) .....			27
<b>Oregon additions</b>			
14 Interest on state and local gov't bonds .....			30
15 Other additions (include schedule) .....			30
<b>Oregon subtractions</b>			
16 U.S. government interest .....			33
17 Depreciation .....			33
18 Other subtractions (include schedule) .....			33
<b>Oregon credits</b>			
19 Credits (include schedule) .....			53 and/or 54
<b>Payments for nonresidents</b>			
20 PTE owner payment from Form OR-19 .....			59
21 Tax paid on Form OC filed on owner's behalf .....			

**Keep this schedule with your tax records. Don't submit with your individual tax return, Form 65, or Form 20-S.**