



Illinois Department of Revenue

2014 Form IL-1041**Fiduciary Income and Replacement Tax Return**

Due on or before the 15th day of the 4th month following the close of the tax year.



If this return is not for calendar year 2014, enter your fiscal tax year here.

Tax year beginning _____ 20____, ending _____ 20____
month day year month day yearFor tax years ending **on** or **after** December 31, 2014. For prior years, use the form for that year.

Enter the amount you are paying.

\$ _____

Step 1: Identify your fiduciary**A** Check the box that identifies your fiduciary. ☐ Trust ☐ Estate**B** Enter your complete legal business name.If you have a name change, check this box. ☐

Name: _____

C Enter your mailing address.If you have an address change or this is a first return, check this box. ☐

C/O: _____

Mailing address: _____

City: _____ State: _____ ZIP: _____

D Check the box if one of the following apply.☐ First return☐ Final return (If final, enter the date. ____ / ____ / ____)
mm dd yyyy**E** Check your method of accounting.☐ Cash ☐ Accrual ☐ Other _____**F** Check this box if you completed federal Form 8886, and **attach** a copy to this return. ☐**G** Enter your federal employer identification no. (FEIN). _____ - _____**H** Check the box if you are an:Electing small business trust (ESBT) ☐Individual bankruptcy estate ☐**I** Check this box if your residency is not in Illinois and you attached Illinois Schedule NR. ☐**J** Check this box if you attached Illinois Schedule 1299-D. ☐**K** Check this box if you attached Illinois Schedule I. ☐**L** Check this box if you attached Form IL-4562. ☐**M** Check this box if you attached Illinois Schedule M (for businesses). ☐**N** Check this box if you attached Schedule 80/20. ☐**O** If you are making a Discharge of Indebtedness adjustment on Schedule NLD or Form IL-1041, Line 28, check this box and **attach** federal Form 982. ☐**Step 2: Figure your income or loss****A Beneficiaries****B Fiduciary**

1	Federal taxable income from U.S. Form 1041, Line 22.	1	_____ .00
2	Federal net operating loss deduction from U.S. Form 1041, Line 15b. This amount cannot be negative.	2	_____ .00
3	Taxable income of ESBT, if required. See instructions.	3	_____ .00
4	Exemption claimed on U.S. Form 1041, Line 20.	4	_____ .00
5	Illinois income and replacement tax and surcharge deducted in arriving at Line 1.	5a	_____ .00
6	State, municipal, and other interest income excluded from Line 1.	5b	_____ .00
7	Illinois Special Depreciation addition. Attach Form IL-4562.	6a	_____ .00
8	Related-party expenses addition. Attach Schedule 80/20.	6b	_____ .00
9	Distributive share of additions. Attach Schedule(s) K-1-P or K-1-T.	7a	_____ .00
10	Other additions. Attach Illinois Schedule M (for businesses).	7b	_____ .00
11	Add Column B, Lines 1 through 10b. This amount is your income or loss. Report Column A, Lines 5a through 10a, on Schedule K-1-T, Step 5.	8a	_____ .00
		8b	_____ .00
		9a	_____ .00
		9b	_____ .00
		10a	_____ .00
		10b	_____ .00
		11	_____ .00

▼ Attach your payment and Form IL-1041-V here. ▲

12 Enter the amount of your income or loss from Line 11.

12 _____ .00

Step 3: Figure your base income or loss

	A Beneficiaries	B Fiduciary
13 August 1, 1969, valuation limitation amount. Attach Schedule F.	13a _____ .00	13b _____ .00
14 Payments from certain retirement plans. See instructions.	14a _____ .00	14b _____ .00
15 Interest income from U.S. Treasury and other exempt federal obligations.	15a _____ .00	15b _____ .00
16 Retirement payments to retired partners.	16a _____ .00	16b _____ .00
17 River Edge Redevelopment Zone Dividend subtraction. Attach Schedule 1299-B.	17a _____ .00	17b _____ .00
18 High Impact Business Dividend subtraction. Attach Schedule 1299-B.	18a _____ .00	18b _____ .00
19 Contributions to certain job training projects. See instructions.	19a _____ .00	19b _____ .00
20 Illinois Special Depreciation subtraction. Attach Form IL-4562.	20a _____ .00	20b _____ .00
21 Related-party expenses subtraction. Attach Schedule 80/20.	21a _____ .00	21b _____ .00
22 Distributive share of subtractions. Attach Schedule(s) K-1-P or K-1-T.	22a _____ .00	22b _____ .00
23 ESBT loss amount. See instructions.	23a _____ .00	23b _____ .00
24 Other subtractions. Attach Illinois Schedule M (for businesses).	24a _____ .00	24b _____ .00
25 Total subtractions. Add Column B, Lines 13b through 24b. Report Column A, Lines 13a through 24a, on Schedule K-1-T, Step 5.		25 _____ .00
26 Base income or loss. Subtract Line 25 from Line 12.		26 _____ .00



If you are a nonresident of Illinois, complete Schedule NR; otherwise go to Step 4.

Step 4: Figure your net income

27 Base income or net loss from Line 26, or, if a nonresident, from Schedule NR, Line 51.	27 _____ .00
28 Discharge of Indebtedness adjustment. Attach federal Form 982. See instructions.	28 _____ .00
29 Adjusted base income or net loss. Add Lines 27 and 28.	29 _____ .00
30 Illinois net loss deduction. Attach Schedule NLD. If Line 29 is zero or a negative amount, enter "0."	30 _____ .00
31 Standard exemption. (Short-year filers, see instructions.) Residents only: Enter \$1,000. Nonresidents only: Enter the amount from Schedule NR, Line 54.	31 _____ .00
32 Add Lines 30 and 31.	32 _____ .00
33 Net Income. Subtract Line 32 from Line 29. If the amount is negative, enter "0."	33 _____ .00

Step 5: Figure your net replacement tax — For trusts only, estates go to Step 6

34 Replacement tax. Multiply Line 33 by 1.5% (.015).	34 _____ .00
35 Recapture of investment credits. Attach Schedule 4255.	35 _____ .00
36 Replacement tax before investment credits. Add Lines 34 and 35.	36 _____ .00
37 Investment credits. Attach Form IL-477.	37 _____ .00
38 Net replacement tax. Subtract Line 37 from Line 36. If the amount is negative, enter "0."	38 _____ .00





Step 6: Figure your net income tax — For trusts and estates

40.00

41 .00

42 .00

43 .00

44 .00

45 .00

46 .00

Step 7: Figure your refund or balance due

47 .00

48 .00

49 _____.

50 .00

51 .00

52a .00

52b .00

52c _____ .00

52d .00

52e .00

52f .00

53.00

54 .00

◆ 55 .00 ◆

56 .00

[illegible]

58 _____ .00

► If you owe tax on Line 58, complete a payment voucher, Form IL-1041-V, make your check payable to “Illinois Department of Revenue” and attach them to the first page of this form. ◀

Special Note → Enter the amount of your payment on the top of Page 1 in the space provided.

Step 8: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Check this box if the Department may discuss this return with the preparer shown in this step.

() _____
Phone

- If a payment is **not** enclosed, mail this return to: **Illinois Department of Revenue, P.O. Box 19009, Springfield, IL 62794-9009**
- If a payment is enclosed, mail this return to: **Illinois Department of Revenue, P.O. Box 19053, Springfield, IL 62794-9053**