RI-1041

Rhode Island Fiduciary Income Tax Return

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Must check	a box	Name of estate or trust		Federal Employ	yer Identif	ication l	Number		
Estates and Trusts		Name and title of fiduciary							
Bankruptcy Estate		Address of fiduciary (number and street)	Address of fiduciary (number and street)						
Amer	ided	City, state and zip code							
Year End		Calendar Year - January 1, 2001 thru December 31, 2001 Fiscal Year - Begin	ning _	, 2	2001 thru		, 20		
Income	1. I	Federal total income of fiduciary - Federal Form 1041, line 9	. <u></u>			1.			
	2. 1	Modifications increasing federal total income - (attach list)	. 2.						
	3. 1	Modifications decreasing federal income - (attach list - enter as a negative amount)	. 3.	()				
	4. 1	Net modifications - combine lines 2 and 3				4.			
	5. I	Modified federal total income - combine line 1 and 4 - (add net increases or subtract net decr	eases)			5.			
	6. I	Federal total deductions - Federal Form 1041, line 21				6.			
	7. I	RI taxable income - subtract line 6 from line 5				7.			
Tax and		RI income tax - (check only one box) RI Tax Rate Schedule RI Schedule D.				8.			
Credits	9. I	RI alternative minimum tax - Form RI-6251, line 25				9.			
	10. 7	Γotal RI tax to be allocated - add lines 8 and 9				10.			
	11. /	Allowable federal credits - Federal Form 1041, schedule G, line 3	. 11.						
		RI percentage of allowable federal credits - multiply line 11 by 25.5%	-			12.			
		RI tax after allowable federal credits - before allocation - subtract line 12 from line 10 (not le	13.						
Allocation		Allocation - enter amount from page 2, line 39 - (resident estates or trusts enter 1.000)				14.			
		RI income tax after allocation - multiply line 13 by line 14				15.			
Credits	16. 0	Credit for income taxes paid to other states (resident estate or trust only) Enter amount from page 2, line 46				10.			
Credits									
		Other RI Credits - indicate credit form numbers attach forms				10		I	
		Fotal RI credits - add lines 16 and 17				18.			
		RI income tax after RI credits - subtract line 18 from line 15 (not less than zero)			·····	19.			
Payments		A. RI income tax withheld - (attach supporting documents)							
		B. Payments on 2001 form RI-1041ES and credits carried forward from 2000							
	•	C. Nonresident real estate withholding (nonresident estate or trust only)	. 20C.						
]	D. Other payments	20D.			1		T	
Amount		E. Total payments - add lines 20A, 20B, 20C and 20D				20E.			
Due		Check ✓ if form RI-2210 is attached - enter interest due \$ or enter z			🙁	21.			
Refund		. If line 20E is larger than line 19, subtract line 19 from 20E. This is the amount you overpaid . Mail refund returns to - RI Division of Taxation One Capitol Hill, Providence, RI 02908-5806							
	23. /	Amount of overpayment to be refunded	<u></u>			23.			
		Amount of overpayment to be applied to 2002 estimated tax							
		der penalties of perjury, I declare that I have examined this return, and to the best of my kno ature of fiduciary or officer representing fiduciary	wledge	and belief, it is t	rue, corre	ct and co	_		
Sign Here >	~15116					ממ	<u>-</u>		
May the Divis	sion co	ontact your preparer about this return? Yes No							
Ciar	Signa	ature of preparer other than fiduciary SSN, PTIN or EIN				Tele	ephone Number		
Sign Here ➤					()			

Resident Estate and Trust Defined

- The Estate of a decedent who at his or her death was a resident individual of Rhode Island.
- A revocable trust which becomes irrevocable upon the occurrence of any event which terminates a person's power to revoke if the person having the power to revoke is a Rhode Island Resident at the time of such event.
- 3. A trust created by a will of a decedent who is a Rhode Island resident.
- 4. An irrevocable trust created by or consisting of property contributed by a person who is Rhode Island resident at the time the trust was created or at the time of death is a Rhode Island resident.
- In cases 2, 3 and 4 such trust is only a resident trust to the extent that the beneficiaries are Rhode Island residents.

What Schedules to complete?

If the trust defined in cases 2, 3 or 4 has a nonresident beneficiary, follow the instructions for a nonresident estate or trust.

Resident Estates and Trusts:

- ✓ Complete Schedule I and enter 1.0000 on page 1, line 14
- ✓ If you are claiming a credit for income tax paid to another state, complete Schedule III

Nonresident Estate and Trusts:

- ✓ If the taxable income of the estate or trust is derived solely from Rhode Island sources, complete schedule I and enter 1.0000 on page 1, line 14
- ✓ If the estate or trust has taxable income both within and without Rhode Island, complete Schedules I and II

SCHEDULE I BENEFICIARY INFORMATION

(All estates and trusts must complete this schedule)

	Name	Address	State of Residence	Social Security Number
25. Beneficiary #1				
26. Beneficiary #2				
27. Beneficiary #3				
28. Beneficiary #4				
29. Beneficiary #5				

SCHEDULE II ALLOCATION AND MODIFICATION

(To be completed by nonresident estates and trusts)

	Column A	Column B	Column C Column D			Column E	
	Percent	Federal Income	Modifications	Modified		Rhode Island	
-	of Ownership		to Federal Income	Federal Income	:	Source Income	
30. Beneficiary #1							
31. Beneficiary #2							
32. Beneficiary #3							
33. Beneficiary #4							
34. Beneficiary #5							
35. Fiduciary							
36. Total	100%						
37. Modifications to Rhode Island source income.							
38. Modified Rhode Island source income - combine lines 36, column E and 37 - (add net increases subtract net decreases)							
39. RI allocation - divide line 36, column D by line 38 (enter here and on page 1, line 14)					39.	_ •	

SCHEDULE III CREDIT FOR INCOME TAXES PAID TO ANOTHER STATE

(resident estates or trusts only - a signed copy of the other state return must be attached)

40.	RI income tax after allowable federal credits - page 1, line 13.	40.		
41.	Income from other state	41.		
42.	Modified federal total income - page 1, line 5	42.		
43.	Divide line 41 by line 42.	43.	_ •	
44.	Multiple line 40 by line 43	44.		
45.	Tax due and paid to other state	45.		
46.	Maximum tax credit (line 40, 44 or 45 whichever is the smallest) Enter here and on page 1, line 16	46.		

RI-1041

Name(s) shown on Form RI-1041

2001

Employer identification number

RHODE ISLAND SCHEDULE D

PART 1 TAX COMPUTATION USING MAXIMUM CAPITAL GAINS RATES

(FOR TAXPAYERS WHO FILED FEDERAL SCHEDULE D)

	(LOK TAM ATEKS WHO TEED TEDERAL SCHEDULE D)	·	column A	column B	column C
RI Taxable Incon	ne - RI-1041, page 1, line 7	1.			
2. 8% capital gains	- Federal Form 1041, schedule D, line 28	2.		X 2.04% =	
3. 10% capital gains	s - Federal Form 1041, schedule D, line 30	3.		X 2.55% =	
4. 20% capital gains	s - Federal Form 1041, schedule D, line 34	4.		X 5.10% =	
5. 25% capitol gains	s - Federal Form 1041, schedule D worksheet, line 30	5.		X 6.38% =	
6. 28% capitol gains	s - Federal Form 1041, schedule D worksheet, line 33	6.		X 7.14% =	
7. Total capital gain	ns - add lines 2, 3, 4, 5 and 6 from column A	7.			
8. Tax on RI capital	gain income - add lines 2, 3, 4, 5 and 6 from column C	<u></u>		8.	
9. RI ordinary incom	ne - subtract line 7 from line 1	9.			
10. RI tax on line 9 -	use RI Tax Rate Schedule			10.	
11. RI tax on capital	gain income and ordinary income - add lines 8 and 10			11.	
12. RI tax on amount	on line 1 - use RI Tax Rate Schedule			12.	
13. Total RI income	tax - (the smaller of line 11 or line 12)			13.	
IF YOU HAVE	NO TAX ON LUMP-SUM DISTRIBUTIONS OR F	RECAPTU	RE OF FEDERAI	TAX CREDITS, E	NTER AMOUNT
FROM LINE 13	ON LINE 18 BELOW. OTHERWISE, CONTINUE	TO PART	TS 2, 3 AND 4.		
PART 2	TAX ON LUMP-SUM DISTRIBUTION (FOR TAXPAYERS WHO FILED FEDERAL FORM 4972)	S			
14. Tax on lump-sum	n distributions - Federal Form 1041, schedule G, line 1b			14.	
15. RI tax on lump-s	sum distributions - multiply line 14 by 25.5%				
PART 3	RECAPTURE OF FEDERAL TAX CRI		EDITS INCLUDED IN T	THEIR TAX)	
16. Amount of recapture of federal tax credits - Federal Form 1041, schedule G, line 5.				16.	
17. RI recapture taxes - multiply line 16 by 25.5%					
PART 4	TOTAL OF PARTS 1, 2 AND 3				
18. Total - add part 1, line 13; part 2, line 15 and part 3, line 17 Enter here and on RI-1041, page 1, line 8 and check the RI schedule D box					
RI-6251 F	RHODE ISLAND ALTERNATIV (FOR TAXPAYERS WHO FILED A FEDERAL FORM 6251)	E MIN	NIMUM TA	X	
19. Federal tentative alternative minimum tax - Federal Form 1041, schedule I, line 39					
20. RI tentative alternative minimum tax - multiply line 19 by 25.5 %					
21. RI income tax - RI-1041, page 1, line 8					
22. Foreign tax credit	t - Federal Form 1041, schedule G, line 2a		22.		
23. Multiply line 22 by line 25.5%					
24. Subtract line 23 from line 21				24.	
25. RI alternative minimum tax - subtract line 24 from line 20 (if zero or less enter zero) - enter here and on RI-1041, line 9				25.	