PARTNERSHIP SCHEDULE RZ OF GR-1065 CITY OF GRAND RAPIDS INCOME TAX

TAX YEAR:

FOR COMPUTATION OF THE RENAISSANCE ZONE DEDUCTION FOR USE BY A PARTNERSHIP LOCATED AND DOING BUSINESS IN A GRAND RAPIDS RENAISSANCE ZONE

INSTRUCTIONS ON OTHER SIDE

	Partnership name as shown	n on GR-1065				2. Federal Emplo	yer Identifica	ation Number
	3. Address of each location in	a Grand Rapids Renaissance Zone				1		
r	4. Dates qualified to claim R	Renaissance Zone deduction this tax	year : Star	ing date /	/	Ending date		/
Ī	DISQUALIFICATION SECTION	DN						
	A PARTNERSHIP IS NOT QUALIFI	ED TO CLAIM THE RENAISSANCE ZON	E DEDUCTION IF ANY	OF THE FOLLOWING T	AXES ARE D	ELINQUENT		
	Grand Rapids Income Tax	Personal Property Tax	Commercial Facil	ties Tax (CFT)	City (De	etroit) Utilities Users	Tax	
	Michigan Income Tax	Michigan Single Business Tax	Enterprise Zone T	ax	Techno	logy Park Developm	ent Tax	
I	General Property Tax	Industrial Facilities Tax (IFT)	Neighborhood En	erprise Zone Tax	Comme	ercial Forest Tax		

PARTNERSHIP LOCATED AND DOING BUSINESS IN A GRAND RAPIDS RENAISSANCE ZONE

TO CLAIM A RENAISSANCE ZONE DEDUCTION A PARTNERSHIP MUST HAVE REAL AND/OR PERSONAL PROPERTY LOCATED IN A GRAND RAPIDS RENAISSANCE ZONE AND BE CONDUCTING BUSINESS ACTIVITY IN THE ZONE

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			IN	IN	PERCENTAGE	
	RENAISSANCE ZONE APPORTIONMENT PERCENTAGE		GRAND RAPIDS	RENAISSANCE ZONE		
			(COLUMN 1)	(COLUMN 2)	(COLUMN 2	
	Average net book value of real and tangible personal property				DIVIDED BY	
5a.		5a.			COLUMN 1)	
	(If qualified for less than a full tax year, use monthly average)					
5b.	Gross rents paid on real property multiplied by 8	5b.			(COLUMN 3)	
5c.	Total property (Add lines 5a and 5b of columns 1 and 2)	5c.			%	
6.	Total wages, salaries and other compensation	6.			%	
7.	Total percentages (Add column 3 lines 5c and 6)			7.	%	
8.	8. Renaissance Zone deduction percentage (Divide line 7 by 2)					

	RENAISSANCE ZONE DEDUCTION FOR BUSINESS INCOME							
	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4			COLUMN 5	
	ALLOCATED	NET OPERATING LOSS	RETIREMENT PLAN	BASIS FOR			RENAISSANCE ZONE	
	BUSINESS INCOME	DEDUCTION CLAIMED	DEDUCTION CLAIMED	COMPUTING			DEDUCTION FOR	
	FROM GR-1065,	ON PARTNERS	ON PARTNERS	RENAISSANCE ZONE			BUSINESS INCOME	
	SCHEDULE C	GRAND RAPIDS	GRAND RAPIDS	DEDUCTION FOR				
	COLUMN 5	RETURN, GR-1040R	RETURN, GR-1040R	BUSINESS INCOME			(Column 4 times Line 8)	
		OR GR-1040NR	OR GR-1040NR	(Column 1 less				
				columns 2 and 3)				
9 (a)						9 (a)		
9 (b)						9 (b)		
9 (c)						9 (c)		
9 (d)						9 (d)		
9 (e)						9 (e)		
Totals						Totals		

	RENAISSANCE ZONE DEDUCTION FOR NON-BUSINESS INCOME							
	COLUMN 1 IF PARTNER WAS A RESIDENT DOMICILED IN A RENAISSANCE ZONE ENTER BEGINNING AND ENDING DATES FOR TAX YEAR		COLUMN 2 INTEREST & DIVIDENDS (See instructions)	SALE OR EXCHANGE OF PROPERTY (See instructions)	COLUMN 4 RENTS AND ROYALTIES (See instructions)	COLUMN 5 INCOME FROM OTHER PARTNERSHIPS ETC. (See instructions)		
10 (a)								
10 (b)								
10 (c)								
10 (d)								
10 (e)								
Totals								

TOTAL RENAISSANCE				
ZON	NE DEDUCTION			
	TOTAL RENAISSANCE			
	ZONE DEDUCTION			
	(Add line 9, column 5			
	and line 10, columns 2-5			
	Enter here and on			
	GR-1065, page 1, col. 2)			
11 (a)				
11 (b)				
11 (c)				
11 (d)				
11 (e)				
Totals				