



Who must file estimated payments?

If you are a corporation (other than an S corporation), you must make payments of estimated tax if you reasonably expect your income and replacement tax liability to exceed the amount that will be credited against that liability by more than \$400.

You should complete the worksheet in Step 1 to calculate your estimated tax for 1999 and determine if you are required to make estimated tax payments.

It is your duty as a taxpayer to obtain forms and failure to obtain them is not an excuse for failure to file returns as required by law.

When should I file and pay?

The due dates for filing your estimated payments and the portion you must pay are found in Step 2. If you file on a fiscal year basis, you must determine your due dates using the information written in parentheses in the first two columns of the table in Step 2.

Attach each payment to the appropriately numbered voucher, Form IL-1120-ES. Do not send estimated tax payments with

your Form IL-1120, Illinois Corporation Income and Replacement Tax Return.

Make your check or money order payable to Illinois Department of Revenue

Where should I file?

Our mailing address for Form IL-1120-ES vouchers has changed. You should mail your vouchers, with payment, to Illinois Department of Revenue, P.O. Box 19045, Springfield, Illinois 62794-9045.

Do not send payments to commercial bank depositories as designated by the Internal Revenue Service.

What if I am a unitary filer?

Unitary business groups must make estimated payments on a combined basis (under the designated agent's federal employer identification number (FEIN) only). For further information about designated agents or combined estimated payments, refer to Illinois Income Tax Regulations, Sections 100.5220 and 100.5230, respectively.

What if I underestimate my tax?

You may be assessed a late payment penalty if you underpay your estimated

tax. In addition, you will be assessed this penalty if you are required to make estimated payments and fail to do so, or fail to make your payments timely. For further information, see Form IL-2220, Computation of Penalties for Businesses.

Note Any overpayment carried forward on your Form IL-1120 may be reduced by this penalty, which could result in penalties in the succeeding year.

What if I need additional assistance or forms?

If you need assistance, visit our Web site at www.revenue.state.il.us; call our Taxpayer Assistance Division at 1 800 732-8866, 217 782-3336, or call our TDD (telecommunications device for the deaf) at 1 800 544-5304. Our office hours are 8 a.m. to 5 p.m.

If you need additional forms, visit our Web site at www.revenue.state.il.us; call our 24-hour Forms Order Line at 1 800 356-6302; call our Illinois Tax Fax at 217 785-3400; or write to us at P.O. Box 19010, Springfield, Illinois 62794-9010.

Step 1: Complete the estimated tax worksheet.

Complete this worksheet to compute your 1999 estimated tax. Keep this record for your files.

- 1 Write the amount of Illinois net income expected in 1999.
2 Multiply Line 1 by 7.3% (.073) and write the result.
3 Write the amount of Illinois tax credits expected in 1999.
4 Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax for 1999. If \$400 or less, stop. You do not have to make estimated tax payments.
5 Write 1/4, 1/3, 1/2, or all of Line 4, as appropriate. See the table in Step 2 to determine the correct number of payments and the portion you must pay. This is the amount of each of your estimated tax payments.

Note Your 1998 overpayment credited to 1999 should be used to reduce the first estimated tax payment and any subsequent tax payments until the entire credit is used.

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. IL-492-0037

Step 2: Determine when you must file your Form IL-1120-ES and what portion you must pay.

If you first meet the requirements to make estimated payments —	Your first payment is due on or before —	Number of installments to be paid —	Portion to be paid on or before the 15th day of the 4th mo. 6th mo. 9th mo. 12th mo.			
Before April 2 (or the 2nd day of the 4th month)	April 15 (or the 15th day of the 4th month)	4	1/4	1/4	1/4	1/4
After April 1 and before June 2 (or the 1st day of the 4th month and before the 2nd day of the 6th month)	June 15 (or the 15th day of the 6th month)	3		1/3	1/3	1/3
After June 1 and before September 2 (or the 1st day of the 6th month and before the 2nd day of the 9th month)	September 15 (or the 15th day of the 9th month)	2			1/2	1/2
After September 1 (or the 1st day of the 9th month)	December 15 (or the 15th day of the 12th month)	1				all

Step 3: Complete the estimated tax voucher.

- 1 Use the voucher with the appropriate date and voucher number printed on it. Fiscal year filers see "When should I file and pay?"
- 2 Write your federal employer identification number (FEIN) and the tax year ending.
- 3 Write your name and address.
- 4 Write the amount you are paying from Step 1, Line 5 or Step 5, Line 7, if you amended your original estimated tax.
- 5 Detach the voucher and enclose a check or money order for the amount you are paying. Mail your completed voucher and payment to the address shown on the voucher. Write your FEIN and "IL-1120-ES" on your payment. Complete Step 4 below.

Step 4: Record your estimated tax payments.

Voucher number	Amount	Date	Check or money order number
1			
2			
3			
4			
Total			

Step 5: Complete the amended worksheet if a change occurs in your original estimated tax.

- 1 Write the amount of Illinois net income expected in 1999. 1 _____
- 2 Multiply Line 1 by 7.3% (.073) and write the result. 2 _____
- 3 Write the amount of Illinois tax credits expected in 1999. 3 _____
- 4 Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax for 1999. If \$400 or less, stop. You do not have to make estimated tax payments. 4 _____
- 5 Write the amount of estimated tax payments made with 1999 Forms IL-1120-ES, including any 1998 overpayment credited to 1999 tax that was used to reduce your estimated tax payment. 5 _____
- 6 Subtract Line 5 from Line 4 and write the result. This is the unpaid balance of estimated tax for 1999. 6 _____
- 7 Divide Line 6 by the number of remaining installments and write the result here and on the next voucher due. This is the amount of each amended estimated tax payment. 7 _____

IL-1120-ES (R-12/98)



Page 2 of 3



Illinois Department of Revenue

IL-1120-ES

**Estimated Income and Replacement
Tax Payment for Corporations**

Official use only

(R-12/98)

Calendar year taxpayers, your **fourth** payment is due **December 15**.

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045**

4
Voucher

Federal employer identification number

Name of corporation

Mailing address

City, state, ZIP

Tax year ending _____
Month Year

\$ _____
Amount of payment

Official use only

Return this voucher with check or money order payable to "Illinois Department of Revenue."



Illinois Department of Revenue

IL-1120-ES

**Estimated Income and Replacement
Tax Payment for Corporations**

Official use only

(R-12/98)

Calendar year taxpayers, your **third** payment is due **September 15**.

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045**

**3
Voucher**

Federal employer identification number

Name of corporation

Mailing address

City, state, ZIP

Tax year ending _____
Month Year

\$ _____
Amount of payment

Official use only

Return this voucher with check or money order payable to "Illinois Department of Revenue."



Illinois Department of Revenue

IL-1120-ES

**Estimated Income and Replacement
Tax Payment for Corporations**

Official use only

(R-12/98)

Calendar year taxpayers, your **second** payment is due **June 15**.

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045**

**2
Voucher**

Federal employer identification number

Name of corporation

Mailing address

City, state, ZIP

Tax year ending _____
Month Year

\$ _____
Amount of payment

Official use only

Return this voucher with check or money order payable to "Illinois Department of Revenue."



Illinois Department of Revenue

IL-1120-ES

**Estimated Income and Replacement
Tax Payment for Corporations**

Official use only

(R-12/98)

Calendar year taxpayers, your **first** payment is due **April 15**.

Mail to **Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045**

**1
Voucher**

Federal employer identification number

Name of corporation

Mailing address

City, state, ZIP

Tax year ending _____
Month Year

\$ _____
Amount of payment

Official use only

Return this voucher with check or money order payable to "Illinois Department of Revenue."

